



Notification of participation and form for postal voting

in accordance with § 12 in Volvo Car AB (publ)'s articles of association

To be received by Volvo Car AB (publ) c/o Euroclear Sweden AB no later than 28 March 2023.

The shareholder set out below hereby notifies the company of its participation and exercises its voting right for all of the shareholder's shares in Volvo Car AB (publ), Reg. No. 556810-8988, at the Annual General Meeting on 3 April 2023. The voting right is exercised in accordance with the voting options marked below.

Shareholder	Personal identity number/registration number

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity): I, the undersigned, am a board member, the CEO or a signatory of the shareholder and solemnly declare that I am authorised to submit this postal vote on behalf of the shareholder and that the contents of the postal vote correspond to the shareholder's decisions

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked

Place and date	
Signature	
Clarification of signature	
Telephone number	Email

Instructions:

- Complete the information above.
- Select the preferred voting options below.
- Print, sign and send the form to Volvo Car AB (publ), c/o Euroclear Sweden AB, Box 191, SE-101 23 Stockholm, Sweden, or by email to GeneralMeetingService@euroclear.com. Shareholders may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/EuroclearProxy/>.
- If the shareholder is a natural person who is personally voting by post, it is the shareholder who should sign under *Signature* above. If the postal vote is submitted by a proxy of the shareholder, it is the proxy who should sign. If the postal vote is submitted by a legal representative of a legal entity, it is the representative who should sign.
- A power of attorney shall be enclosed if the shareholder votes by post by proxy. If the shareholder is a legal entity, a registration certificate or a corresponding document for the legal entity shall be enclosed with the form.

Please note that a shareholder whose shares are registered in the name of a bank or securities institute must register its shares in its own name in order to vote. Instructions regarding this are included in the notice convening the Annual General Meeting.

A shareholder cannot give any other instructions than selecting one of the options specified at each item in the form. If a shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented.

The form, together with any enclosed authorisation documentation, shall be received by Euroclear Sweden AB no later than 28 March 2023. A postal vote can be withdrawn up to and including 28 March 2023, by contacting Euroclear Sweden AB by email to GeneralMeetingService@euroclear.com. Shareholders who have cast their votes electronically can also withdraw the postal vote electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/EuroclearProxy/>.

One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are dated at the same date. An incomplete or wrongfully completed form may be discarded without being considered. A shareholder who has voted by means of postal voting may also attend the meeting venue in person, provided that a notification has been given in accordance with the instructions in the notice convening the Annual General Meeting. If a shareholder has voted by means of postal voting and thereafter attends the meeting venue in person or by proxy, the postal vote is still valid, unless the shareholder participates in a vote during the Annual General Meeting or otherwise withdraws the submitted postal vote. If a shareholder chooses to participate in a vote during the course of the Annual General Meeting, the vote cast will replace the submitted postal vote for the relevant item(s).

Please note that the postal vote is not a notice to attend the meeting venue in person or by proxy.

Instructions for shareholders who wish to attend the meeting venue in person or by proxy are included in the notice convening the Annual General Meeting.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting and the company's website, <https://investors.volvocars.com/en/agm-2023>.

For information on how your personal data is processed, see the integrity policy that is available at Euroclear Sweden AB's website www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf.

Annual General Meeting in Volvo Car AB (publ) on 3 April 2023

The voting options below comprise the proposals which are included in the notice convening the Annual General Meeting and are available on the company's website.

2. Election of Chairperson of the meeting The attorney Eva Hägg Yes <input type="checkbox"/> No <input type="checkbox"/>
3. Preparation and approval of the voting register Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Approval of the agenda Yes <input type="checkbox"/> No <input type="checkbox"/>
6. Determination of whether the meeting has been duly convened Yes <input type="checkbox"/> No <input type="checkbox"/>
9a. Resolution regarding adoption of the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
9b. Resolution regarding allocation of the company's profit or loss in accordance with the adopted balance sheet Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. Resolution regarding discharge from liability of the members of the Board of Directors and the CEO
9c. 1. Eric Li (Li Shufu) (<i>Chairperson of the Board</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 2. Lone Fønss Schrøder (<i>Vice Chairperson of the Board</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 3. Betsy Atkins (<i>Board member until AGM 2022</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 4. Michael Jackson (<i>Board member until AGM 2022</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 5. Thomas Johnstone (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 6. Daniel Li (Li Donghui) (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>

9c. 7. Anna Mossberg (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 8. Diarmuid O'Connell (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 9. James Rowan (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 10. Håkan Samuelsson (<i>Board member until and including 21 March 2022</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 11. Jonas Samuelson (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 12. Lila Tretikov (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 13. Winfried Vahland (<i>Board member</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 14. Jim Zhang (<i>Board member until AGM 2022</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 15. Adrian Avdullahu (<i>Board member, employee representative</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 16. Glenn Bergström (<i>Board member, employee representative</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 17. Björn Olsson (<i>Board member, employee representative</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 18. Jörgen Olsson (<i>Board member, employee representative</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 19. Anna Margitin (<i>Deputy Board member, employee representative</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 20. Marie Stenqvist (<i>Deputy Board member, employee representative</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 21 Håkan Samuelsson (<i>CEO until and including 21 March 2022</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>
9c. 22 James Rowan (<i>CEO</i>) Yes <input type="checkbox"/> No <input type="checkbox"/>

10a. Determination of the number of Board membersYes No **10b. Determination of the number of auditors**Yes No **11a. Determination of fees to the Board members**Yes No **11b. Determination of fees to the auditors**Yes No **12. Election of the Board of Directors and the Chairperson of the Board**12a. Eric Li (Li Shufu) (*re-election*)Yes No 12b. Lone Fønss Schrøder (*re-election*)Yes No 12c. Daniel Li (Li Donghui) (*re-election*)Yes No 12d. Anna Mossberg (*re-election*)Yes No 12e. Diarmuid O'Connell (*re-election*)Yes No 12f. Jim Rowan (*re-election*)Yes No 12g. Jonas Samuelson (*re-election*)Yes No 12h. Lila Tretikov (*re-election*)Yes No 12i. Winfried Vahland (*re-election*)Yes No 12j. Ruby Lu (*new election*)Yes No 12k. Eric Li (Li Shufu) as Chairperson of the Board (*re-election*)Yes No

12l. Lone Fønss Schrøder as Vice Chairperson of the Board (<i>re-election</i>)
Yes <input type="checkbox"/> No <input type="checkbox"/>
13. Election of auditors
Yes <input type="checkbox"/> No <input type="checkbox"/>
14. Resolution on approval of the remuneration report
Yes <input type="checkbox"/> No <input type="checkbox"/>
15. Resolution regarding guidelines for executive remuneration
Yes <input type="checkbox"/> No <input type="checkbox"/>
16. Resolution on the implementation of a Performance Share Plan and an Employee Share Matching Plan in accordance with A.2 and A.3, respectively, and delivery arrangements in respect thereof in accordance with B.1 or B.2
16.A.2 Resolution on the implementation of a Performance Share Plan
Yes <input type="checkbox"/> No <input type="checkbox"/>
16.A.3 Resolution on the implementation of an Employee Share Matching Plan
Yes <input type="checkbox"/> No <input type="checkbox"/>
16.B.1 Resolution on authorisation for the Board of Directors to resolve on acquisition of shares of series B and resolution on transfer of own series B shares to the Participants in the Plans
Yes <input type="checkbox"/> No <input type="checkbox"/>
16.B.2 Should the majority required under item 16.B.1 not be reached, resolution regarding equity swap agreement with a third party
Yes <input type="checkbox"/> No <input type="checkbox"/>
17. Resolution regarding authorisation of the Board of Directors to resolve on new issues
Yes <input type="checkbox"/> No <input type="checkbox"/>
