

VOLVO

Volvo Cars' Sustainability Update



V O L V O

Introduction



Sustainability at Volvo Cars

Integrated in our ambitions



2025

50%

FULLY ELECTRIC
SALES

2025

40%

CO₂ REDUCTION
PER CAR

2026

550-600

REVENUE
(SEK BN)

2026

ABOVE 8%¹⁾

EBIT
MARGIN

1) excl. share of income in
JVs & associates

Why sustainability?

1

CLIMATE
CHANGE
- WE MUST ACT

2

MEET
CONSUMER
EXPECTATIONS

3

ATTRACT
EMPLOYEES AND
BUSINESS
PARTNERS

4

MEET GROWING
REGULATORY
DEMANDS

5

INCREASE
PROFITABILITY

6

CREATE LONG-
TERM
FINANCIAL
MARKET VALUE



Electrification at Volvo Cars

2024

END OF DIESEL

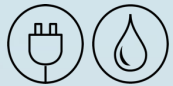
2030

FULLY ELECTRIC CAR
COMPANY, GLOBALLY

With gradual
transition



Geared for premium growth with balanced portfolio



Plug-in and mild-hybrids

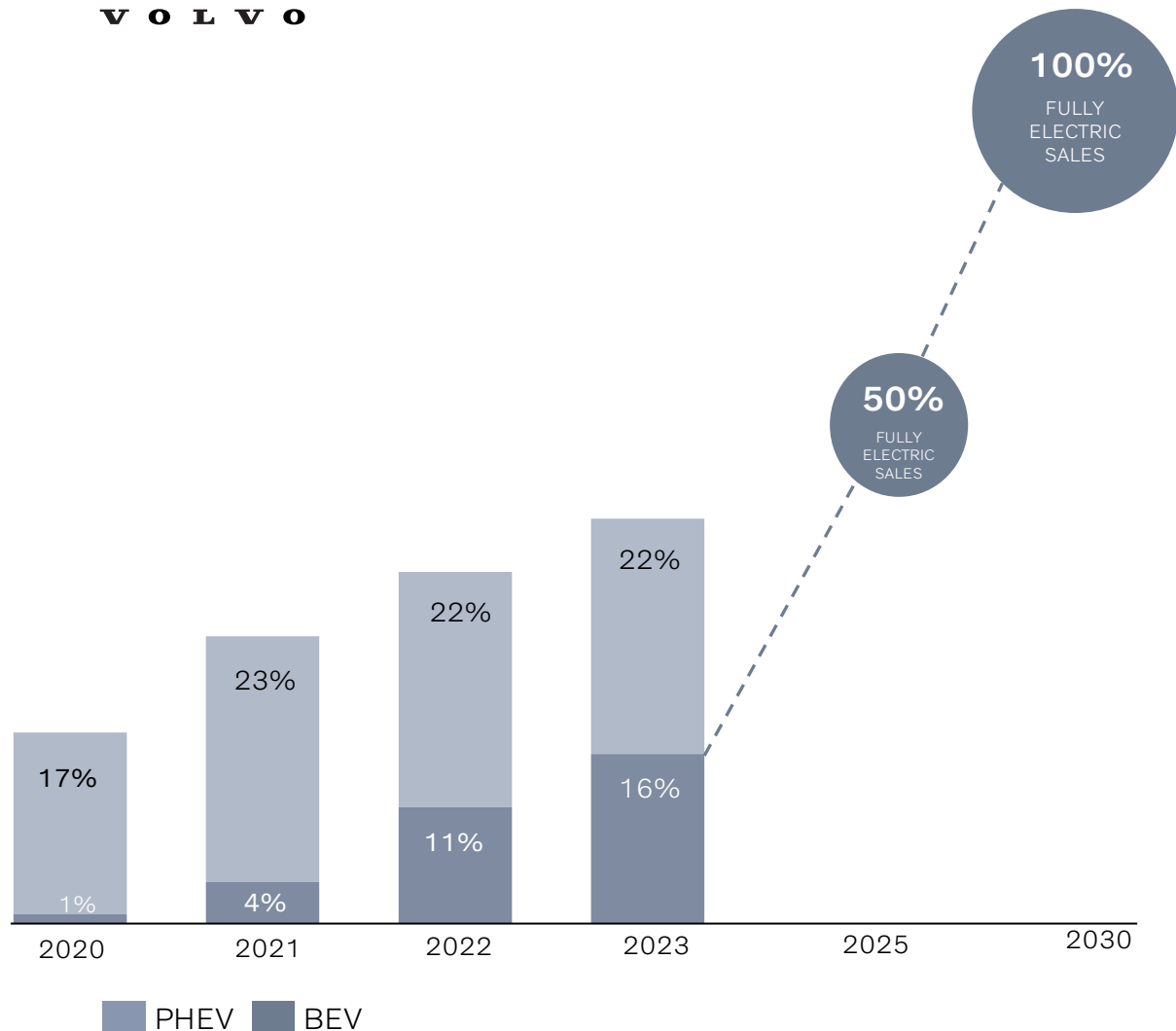


Fully electric



Transition on track

- Three new fully electric models in production in H1, 2024
- Balanced line-up of premium cars
- Mass vs premium segments
- Expect to see improved charging infrastructure and improved battery technology



VOLVO CARS SUSTAINABILITY STRATEGY

We aim to be pioneers in protecting people and the planet by working towards net zero, embracing the circular economy and improving people's lives.



CLIMATE ACTION

We aim to reach net zero greenhouse gas emissions by 2040

- Transform to pure electrification
- Minimise emissions from materials
- Minimise operational emissions



CIRCULAR ECONOMY

We aim towards becoming a circular business by 2040

- Minimise primary resource use
- Eliminate waste and pollution
- Grow circular business



RESPONSIBLE BUSINESS

We aim to protect and improve people's lives in our value chain and wider society

- Ensure employee wellbeing
- Safeguard human rights
- Contribute to a sustainable society

Supported by stakeholder collaboration and advocacy

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